



Dear customers

Everyone is aware about the serious global situation in terms of disruption of supply and production chains due to the shortage of raw materials. In addition, there is the problem of international transport, which considerably increases this lack of materials. Transport times have been reduced from a month to a month and a half or two, in the case of maritime transport.

To this situation, which far from improving continues to grow, is added an increase in demand caused by the fear of suffering from a lack of components, which means that not only delivery times are not reduced but that they continue to get worse.

XB is working hard to be able to mitigate this situation as much as possible, by increasing our stocks and, in this way, to be able to meet the demands of our customers and to respond positively to their trust.

Unfortunately, our will in many cases is not sufficient, many of our suppliers have resorted to the Force Majeure clause to be able to stop supplying under the terms and conditions established in our contracts.

I also want to add that if our delivery time confirmations are unusually delayed, it is because our own manufacturers do not have confirmation from their raw material suppliers.

It is very important to let you know about the situation and to be completely transparent about the existing problems, so that we all are aware of the changes that are happening at all times.

The **XB** team continues to work for you daily to provide you with the best service. We greatly appreciate the trust you always place in our together business.

Greetings,

Jordi Blay
CEO
XB COMPONENTS